

12.—Dominion and Provincial Life Insurance in Canada, by Class of Licensee and by Type of Company, 1947

Item	New Policies Effected (net)	Net Insurance in Force, Dec. 31	Net Premiums Received	Net Claims Paid
	\$	\$	\$	\$
CLASS OF LICENSEE				
Dominion Licensees—				
Life companies.....	1,453,255,487	11,900,258,220	304,487,376	102,244,849
Fraternal societies.....	39,257,726	286,340,279	5,373,608	4,108,696
Totals, Dominion Licensees.....	1,492,513,213	12,186,598,499	309,860,984	106,353,545
Provincial Licensees—				
Provincial Companies within Province by which they are Incorporated—				
Life companies.....	77,282,975	296,503,659	6,921,120	1,206,940
Fraternal societies.....	13,894,675	99,879,385	2,120,884	1,270,427
Provincial Companies in Provinces other than those by which they are Incorporated—				
Life companies.....	6,356,532	35,315,718	898,645	301,883
Fraternal societies.....	6,331,521	57,493,127	1,217,300	857,026
Totals, Provincial Licensees.....	103,865,703	489,191,889	11,157,949	3,636,276
Grand Totals.....	1,596,378,916	12,675,790,388	321,018,933	109,989,821
TYPE OF COMPANY				
Canadian Life—				
Dominion.....	1,013,308,185	7,964,185,291	198,265,363	64,916,617
Provincial.....	83,639,507	331,819,377	7,819,765	1,508,823
Canadian Fraternal—				
Dominion.....	23,578,289	175,202,012	2,667,206	2,846,412
Provincial.....	20,226,196	157,372,512	3,338,184	2,127,453
British life.....	35,808,762	238,614,767	6,061,739	2,854,013
Foreign life.....	404,138,540	3,697,458,162	100,160,274	34,474,219
Foreign fraternal.....	15,679,437	111,138,267	2,706,402	1,262,284

Subsection 2.—Historical and Operational Statistics of Life Insurance Companies Registered by the Federal Government

The net life insurance in force of all companies with Dominion registration was only \$35,680,082 in 1869, while in 1948 it was \$13,105,352,888.* The amount per head of the estimated population of Canada has more than doubled since 1926—evidence of the general recognition of the value of life insurance for the adequate protection of dependants against misfortune. Notable also is the fact that in this field British companies, the leaders in 1869, have fallen far behind Canadian and foreign companies.

* This total does not include fraternal insurance.